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1. Stefan Szumowski, Polish Minister to Argentina who has been in Warsaw for trade consultations, is said to be very optimistic over the possibilities of profitably expanding trade between his country and Argentina. Szumowski and the Argentine Charge d'Affaires at Warsaw appear to have been on very good terms during the former's stay in Warsaw. (Szumowski boarded the SS Italia in Genoa on 27 July and was due to arrive in Buenos Aires on 14 August.)

2. (Inu) Burakiewicz, said to be a friend of Martin Raduj, will come to Buenos Aires as a special Polish trade representative to conclude final negotiations for an Argentine-Polish trade pact. Burakiewicz, a member of a respected family in Poland, is not a Communist.

3. The recently established Polish commercial firm in Argentina, RECOMIN, has received authorization to offer IAPI (Argentine Trade Promotion Institute) four million dollars worth of cement in exchange for the following:

- 2 million dollars worth of raw hides.
- 1 million dollars worth of wool.
- One half million dollars worth of tallow.
- One half million dollars worth of quebracho.

4. Argentina, believing that a third world war is not imminent, is ready to grant credit to Soviet satellite countries. Yugoslavia has been granted a credit for 300,000 hides on terms of 6 to 9 months. It is anticipated that Poland will eventually be granted a similar credit. In this connection it is noteworthy that while the Argentine government previously demanded a guarantee from some bank in the United States, a guarantee from the National Bank of Poland is now considered sufficient in the case of commercial transactions with Poland.

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